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### **Draft Technical Standards for the Regulation on improving securities settlement in the European Union and on central securities depositories (CSD)**

20/03/2014 to 22/05/2014

#### **Responding to this paper**

ESMA invites comments on all matters in this paper and in particular on the specific questions summarised in Annex IV.

Comments are most helpful if they:

indicate the specific question to which the comment relates;

respond to the question stated;

contain a clear rationale; and

describe any alternatives ESMA should consider.

ESMA will consider all comments received by 22 May 2014.

All contributions should be submitted via ESMA's website.

#### **Publication of responses**

All contributions received will be published following the close of the consultation period, unless you request otherwise.

Please clearly and prominently indicate in your submission any part you do not wish to be publically disclosed. A standard confidentiality statement in an email message will not be treated as a request for non-disclosure. A confidential response may be requested from us in accordance with ESMA's rules on access to documents.

We may consult you if we receive such a request. Any decision we make is reviewable by ESMA's Board of Appeal and the European Ombudsman.

#### **Data protection**

Information on data protection can be found at [www.esma.europa.eu](http://www.esma.europa.eu) under the heading 'Disclaimer'.

#### **Who should read this paper**

All interested stakeholders are invited to respond to this discussion paper. In particular, responses are sought from CSDs, CSD users or linked entities, market infrastructures and investors.

Your response has been saved

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