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From:	General Secretariat of the Council
To:	Delegations
Subject:	Letter addressed to Ms Stephanie Lose from Ms Maria Luîs Albuquerque on Screening of Level 2 Empowerments in the Field of Financial Services - Non Paper Note on Screening of Level2 Empowerments in the Field of Financial Services - Essential Empowerments in DG Fisma Acquis - Non-Essential Empowerments in DG Fisma Acquis

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European Commission

MARIA LUÍS ALBUQUERQUE
FINANCIAL SERVICES AND THE SAVINGS AND INVESTMENTS UNION

Received on
14. 07. 2025

Dear Minister Lose,

First of all, I warmly wish you every success as you take on the EU Presidency of the Council of the European Union.

Removing unnecessary regulatory administrative burden is a top priority for the European Commission. The EU´s financial services and markets acquis is characterised by a large volume of rules, many of which are adopted by the Commission as delegated and implementing acts ("Level 2 acts") that supplement or implement legislation adopted by the co-legislators. As part of our simplification agenda, DG FISMA has undertaken a "simplification screening" of the empowerments for such delegated and implementing acts.

Prioritising certain Level 2 acts of the 430 empowerments introduced through legislative changes between 2019 and 2024 would allow the financial industry and financial authorities to focus their efforts on those acts that are essential for the achievements of our common policy objectives and thus to reduce administrative burdens.

Following the discussion on this topic during the Financial Service Committee (FSC) meetings on 21 May and 9 July, I am sharing with you the enclosed non-paper to answer the FSC representatives' requests for additional information. It outlines the methodology used and provides explanations about the suggested consequences for empowerments classified as non-essential. I am also pleased to submit to you the list of Level 2 acts to be de-prioritised as well as the list of essential Level 2 empowerments.

I remain at your disposal to further discuss this matter and look forward to continuing our close and constructive cooperation.

Yours sincerely,

Maria Luís Albuquerque

CC: Mr. Harald Waiglein, Chair of the Financial Services Committee
Mr. John Berrigan, Director-General, DG FISMA

Ms. Stephanie Lose
Chair of the Economic and Financial Affairs Council
E-mail: service.courrier-enregistrement@consilium.europa.eu

Electronically signed on 14/07/2025 18:58 (UTC+02) in accordance with Article 11 of Commission Decision (EU) 2021/2121

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NON-PAPER

ON SCREENING OF LEVEL 2 EMPOWERMENTS

IN THE FIELD OF FINANCIAL SERVICES

The European Council agreed to give priority to simplification and reducing regulatory and administrative burdens[1]. As outlined in its Communication on Implementation and Simplification, the Commission intends to lighten the regulatory load for people, businesses and administrations in the EU. For this purpose, the Commission is focusing its efforts and its resources to deliver more effective and efficient implementation of EU policies.

In the area of financial services, DG FISMA has conducted an analysis of the 430 empowerments stemming from the level 1 acts adopted by the co-legislators during the 2019-2024 legislature. Based on this analysis, 122 empowerments are considered as non-essential to the effective functioning of level 1 legislations.

This non-paper provides clarification on the methodology and the criteria used to assess and qualify these empowerments. It also provides explanations about the consequences of the classification as non-essential.

A. Methodology and criteria used to determine whether an empowerment is essential/non-essential:

DG FISMA distinguishes three types of empowerments: those where the Commission is legally required to act within a specified timeframe; those where the Commission is legally required to act upon but without a specified timeframe; and those where the Commission is not legally required to act.

In general, DG FISMA considered whether the respective empowerments are essential for the effective implementation and functioning of the level 1 legislation and for the achievement of EU policy objectives.

While this assessment requires a case-by-case assessment depending on the specific circumstances of the empowerment, non-essential empowerments could generally fall into the following categories:

1) Empowerments for which the Level 1 provisions provide sufficient clarity and can be implemented without the need for a separate act in place.
2) Empowerments where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.

[1] European Council Conclusion of 20 March 2025

3) Empowerments relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.

4) Empowerments where there is a risk of acting prematurely, e.g:

   - Future market developments are expected to have significant impact on the content of the relevant Level 2 measure.

   - When preceding actions are necessary (e.g. empowerments where a prior action by Member States or the Commission is required, or the Level 2 is dependent on the adoption of a prior act).

   - When existing structures, organisations, or systems require further development or need to become more operational before a level 2 measure is adopted (e.g. the new Anti-Money Laundering Authority (AMLA) or European Single Access Point (ESAP)).

5) Empowerments whose objectives are already achieved through other ways (e.g. existing guidelines, supervisory measures).

Part of the assessment is also whether the respective empowerments help operators by simplifying implementation, reducing red tape and providing relief to citizens, businesses and public administrations.

B. Consequences of the classification as non-essential

DG FISMA proposes a two-fold approach. First it is suggested to postpone for a maximum of two years, the adoption of non-essential Level 2 measures that are legally required within a given timeframe.[2] This postponement would allow the financial industry and financial supervisors to concentrate at a first step on the most essential acts among the 430 empowerments introduced through legislative changes adopted by co-legislators between 2019 and 2024. It would also contribute to reducing regulatory burden and providing temporary relief for stakeholders by easing implementation pressure.

Secondly, some of the non-essential empowerments would be proposed for amendment or repeal once a review of the corresponding Level 1 texts is proposed. A substantial part of these Level 1 texts that form the legal basis of the non-essential acts is planned for review in Q 4 2025 among others as part of the legislative initiatives implementing the Commission Communication on Savings and Investments Union.

[2] At the end of the two-years period, the Commission will either prepare the adoption of the measures of that category or proposals to amend or repeal the respective empowerments.

ESSENTIAL EMPOWERMENTS IN DG FISMA ACQUIS					
	Empowerments	Basic act (name + number)	Legal basis	Scheduled adoption date by the Commission (for RTS & ITS: ESA delivery + 3 months	Shall / May
1	RTS on waiver for authorisation of investment firms as credit institution	CRD - 2013/36/EU	Art. 8a(6a)	Q4 2026	Shall
2	RTS on the process to assess acquisition or divesture of a material holding	CRD - 2013/36/EU	Art. 27b(7)	Q4 2026	Shall
3	ITS on cooperation between CAs for acquisition or divesture of a qualifying holding	CRD - 2013/36/EU	Art. 27c(3)	Q4 2026	Shall
4	RTS booking arrangements TCBs	CRD - 2013/36/EU	Art. 48i (4)	Q2 2026	Shall
5	ITS on the regulatory, financial and head undertaking information	CRD - 2013/36/EU	Art. 48m(1)	Q2 2026	Shall
6	RTS on mechanism of cooperation and on functioning of colleges	CRD - 2013/36/EU	Art. 48q (7)	Q2 2026	Shall
7	ITS benchmarking 2025	CRD - 2013/36/EU	Art 78(2)	Q2 2026	Shall
8	RTS on the calculation of the thresholds (EUR 30 billion) to be a credit institution	CRD - 2013/36/EU	Art. 8a(6b)	Q1 2030	Shall
9	ITS on cooperation between CAs for mergers and divisions	CRD - 2013/36/EU	Art. 27m(4)	Q1 2027	Shall
10	RTS to specify the assessment methodology for compliance with the requirements to use the IRB	CRR - (EU) 575/2013	Art. 144(2)	Q4 2026	Shall
11	RTS on the assessment of the integrity of the assignment process	CRR - (EU) 575/2013	Art. 173(3)	Q4 2026	Shall
12	RTS on assessing the methodology of an institution for estimating PD	CRR - (EU) 575/2013	Art. 180(3)	Q4 2026	Shall
13	RTS on further technical elements for calculating the counterparty's expected loss given default and PD	CRR - (EU) 575/2013	Art. 383a(4)	Q4 2026	Shall
14	RTS to specify the conditions for assessing the materiality of the use of an existing rating system	CRR - (EU) 575/2013	Art. 143(5)	Q4 2025	Shall
15	RTS on risk taxonomy on operational risk	CRR - (EU) 575/2013	Art. 317(9)	Q4 2025	Shall
16	RTS on assessment methodology for CAs for the SA	CRR - (EU) 575/2013	Art. 325c(5b)	Q3 2028	Shall
17	RTS on assessing the extensions and changes to the SA	CRR - (EU) 575/2013	Art. 383a(5)	Q3 2028	Shall
18	RTS on comparable property	CRR - (EU) 575/2013	Art. 229(4)	Q3 2027	Shall
19	ITS Joint decision process for IRB approach submitted by EU parent	CRR - (EU) 575/2013	Art. 20(8)	Q3 2025	Shall

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[illegible]	RTS on calculating the own funds requirements for market risk for non-trading book positions that are subject to foreign exchange risk or commodity risk	CRR - (EU) 575/2013	Art. 325(9)	Q3 2025	Shall
21	RTS on specifying the criteria to assess the modellability of risk factors	CRR - (EU) 575/2013	Art. 325be(3)	Q3 2025	Shall
22	RTS on the criteria specifying whether the theoretical changes in the value of a trading desk's portfolio are either close or sufficiently close to the hypothetical changes	CRR - (EU) 575/2013	Art. 325bg(4)	Q3 2025	Shall
23	ITS on ESG disclosure	CRR - (EU) 575/2013	Art. 449a	Q3 2025	Shall
24	RTS on crypto	CRR - (EU) 575/2013	Art. 501d(5)	Q3 2025	Shall
25	ITS on reporting requirements for market risk	CRR - (EU) 575/2013	Art.430(7)	Q3 2025	Shall
26	RTS on the indicators for deterring extraordinary circumstances for value adjustments	CRR - (EU) 575/2013	Art. 34(4)	Q2 2025	Shall
27	RTS on the method for specifying the main risk driver for a position and whether it is a long or short position	CRR - (EU) 575/2013	Art. 94(10)	Q2 2025	Shall
28	RTS on the process for calculating and monitoring net short credit or equity positions in the non-trading book	CRR - (EU) 575/2013	Art. 104(8)	Q2 2025	Shall
29	RTS on the treatment of foreign exchange risk hedges of capital ratios	CRR - (EU) 575/2013	Art. 104c(4)	Q2 2025	Shall
30	RTS on criteria that institutions shall use to assign off-balance sheet items	CRR - (EU) 575/2013	Art. 111(8)	Q2 2025	Shall
31	RTS to specify the term "equivalent legal mechanism" in place to ensure that the property under construction will be finished within a reasonable time frame	CRR - (EU) 575/2013	Art. 124(12)	Q2 2025	Shall
32	RTS on component of the business indicator	CRR - (EU) 575/2013	Art. 314(6)	Q2 2025	Shall
33	RTS on the adjustment of the business indicator	CRR - (EU) 575/2013	Art. 315(3)	Q2 2025	Shall
34	RTS on the definition of unduly burdensome	CRR - (EU) 575/2013	Art. 316(3)	Q2 2025	Shall
35	RTS on the CA assessment on the computation of annual operational risk loss	CRR - (EU) 575/2013	Art. 320(3)	Q2 2025	Shall
36	RTS on OP risk management	CRR - (EU) 575/2013	Art. 323(2)	Q2 2025	Shall
37	RTS on extraordinary circumstances for FRTB-IMA	CRR - (EU) 575/2013	Art. 325az(9)	Q2 2025	Shall
38	RTS on RRAO exemption	CRR - (EU) 575/2013	Art.325u(6)	Q2 2025	Shall
39	RTS on conditions and criteria for assessing CVA risk arising from fair-valued SFT	CRR - (EU) 575/2013	Art. 382(6)	Q2 2025	Shall
40	RTS on model changes and extensions	CRR - (EU) 575/2013	Art. 325az(8)(a)	Q2 2025	Shall
41	ITS on currencies with constraints	CRR - (EU) 575/2013	Art. 419	Q2 2025	Shall

42	RTS on the specification of long and short positions	CRR - (EU) 575/2013	Art. 94(10)	Q2 2025	Shall
43	RTS on determination of the exposure value of synthetic excess spread	CRR - (EU) 575/2013	Art. 248(4)	Q2 2025	Shall
44	RTS on criteria for High Quality Project exposures on Specialised lending, for which a directly applicable credit assessment is not available	CRR - (EU) 575/2013	Art. 122a(4)	Q1 2027	Shall
45	RTS on factors for specialised lending	CRR - (EU) 575/2013	Art. 147(8)	Q1 2027	Shall
46	RTS on the calculation of risk-weighted exposure amount for dilution risk of purchased receivables	CRR - (EU) 575/2013	Art. 157(6)	Q1 2027	Shall
47	RTS on the adjustment to loss data	CRR - (EU) 575/2013	Art. 321(2)	Q1 2027	Shall
48	RTS to amend risk weights for immovable property	CRR - (EU) 575/2013	Art. 124(9)	Q1 2026	Shall
49	ITS to specify the items of the business indicator by mapping those items with the reporting cells concerned set out in ITS	CRR - (EU) 575/2013	Art. 314(7)	Q1 2026	Shall
50	DA (amendment) on the treatment of securitisation exposures under the LCR	CRR - (EU) 575/2013	Art. 460	Q2 2025	Shall
51	ITS ECAIs mapping under CRR	CRR - (EU) No 575/2013	Art. 136(1)	Q1 2026	Shall
52	ESMA RTS Review and evaluation	CSDR - (EU) 909/2014	Art 22(10)	Q2 2025	Shall
53	ESMA RTS to specify measures to prevent settlement fails in order to increase settlement efficiency	CSDR - (EU) 909/2014	Art. 6(5)	Q4 2025	Shall
54	ESMA RTS specifying the details of monitoring and reporting on settlement fails, the process for collection and redistribution of cash penalties, the conditions under which a participants is deemed consistently and systematically to fail to deliver	CSDR - (EU) 909/2014	Art. 7 (10)	Q4 2025	Shall
55	EBA RTS (in cooperation with ESMA and ESCB) - Authorisation and designation to provide banking-type ancillary services - RTS to determine the threshold and accompanying appropriate risk management and prudential requirements to mitigate risks in relation to the designation of credit institution	CSDR - (EU) 909/2014	Art. 54 (9)	Q4 2025	Shall

56	EBA RTS (in cooperation with ESMA and ESCB)) - Prudential requirements applicable to credit institutions or CSDs authorised to provide banking-type ancillary services - RTS to specify the details of the frameworks and tools for the monitoring, measuring, management, reporting and public disclosure of the credit and liquidity risk	CSDR - (EU) 909/2014	Art. 59 (5)	Q4 2025	Shall
57	Commission empowerment to adopt delegated acts by specifying the underlying causes of settlement fails that are to be considered as not attributable to the participants to the transaction and the circumstances in which operations are to be considered as trading	CSDR - (EU) 909/2014	Art. 7(9)	Q2 2025	Shall
58	ESMA RTS on information to be notified to ESMA by TC-CSDs intending to provide settlement services in the EU	CSDR - (EU) 909/2014	Art. 25(13)	Q2 2025	Shall
59	ESMA RTS on CSD activities of substantial importance	CSDR - (EU) 909/2014	Art. 24a (13)	Q2 2025	Shall
60	ITS Review and evaluation - Standards, forms, templates and procedures for the provision of information	CSDR - (EU) 909/2014	Art. 22 (11)	Q2 2025	Shall
61	RTS on the rules and Procedures to address potential conflicts of interests and discriminatory treatment (EBA)	CSDR - (EU) 909/2014	Art. 26 (9)	Q1 2025	Shall
62	ESMA RTS on information to be notified to ESMA by TC-CSDs that provides notary and central maintenance services in the EU	CSDR -(EU) 909/2014	Art. 69(4a)	Q2 2025	Shall
63	Commission empowerment to adopt delegated acts in specifying parameters for the calculation of a deterrent and proportionate level of the cash penalties	CSRD - (EU) 909/2014	Art. 7(5)	Q3 2025	Shall
64	RTS further specifying the conditions for using the accelerated authorisation procedure and to specify the procedure for consulting the college and ESMA	EMIR - (EU) 648/2012	Art. 17a(5)	Q2 2026	Shall
65	ITSs specifying the electronic format of the application to be submitted to the central database for model validation	EMIR - (EU) 648/2012	Art. 49(6)	Q2 2026	Shall
66	RTS further specifying the Active account requirements, the conditions of the stress testing and the details of the reporting according to Art. 7b	EMIR - (EU) 648/2012	Art. 7a(8)	Q3 2025	Shall

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67	RTS on (i) the aggregate thresholds for uncleared positions for both FCs and NFCs, (ii) the conditions for the hedging exemption and (iii) the mechanisms to trigger a review of the thresholds	EMIR - (EU) 648/2012	Art. 10(4)	Q2 2026	Shall
68	RTS specifying what constitutes systematic manifest errors in reporting in relation to penalties	EMIR - (EU) 648/2012	Art. 12(5)	Q2 2026	Shall
69	RTS on clearing thresholds for the aggregate positions of the FCs	EMIR - (EU) 648/2012	Art. 4a(4)	Q2 2026	Shall
70	RTS further specifying the conditions and characteristics of PTRR exercises	EMIR - (EU) 648/2012	Art. 4b(6)	Q2 2026	Shall
71	RTS further specifying the information to be provided on fees for clearing where such service is provided by clearing members or clients	EMIR - (EU) 648/2012	Art. 7c(4)	Q2 2026	Shall
72	RTS further specifying the information to be reported by EU clearing members and clients clearing through third countries recognised CCPs.	EMIR - (EU) 648/2012	Art. 7d(2)	Q2 2026	Shall
73	ITS specifying the format of the information to be reported by EU clearing members and clients clearing in 3rd countries recognised CCPs	EMIR - (EU) 648/2012	Art. 7d(3)	Q2 2026	Shall
74	RTS further specifying the details and content of the information to be provided by EU CCPs to the central database	EMIR - (EU) 648/2012	Art. 7e(2)	Q2 2026	Shall
75	ITS specifying the format for information to be provided by EU CCPs to the central database	EMIR - (EU) 648/2012	Art. 7e(3)	Q2 2026	Shall
76	RTS specifying supervisory procedures for credit institutions and investment firms above a EUR 750 billion thresholds on their non-cleared OTC derivatives	EMIR - (EU) 648/2012	Art. 11 (15aa)	Q2 2026	Shall
77	RTS further specifying the transparency requirements regarding cleared margins	EMIR - (EU) 648/2012	Art. 38(10)	Q2 2026	Shall
78	RTS specifying the information to be provided when applying for authorisation	EMIR - (EU) 648/2012	Art. 14(6)	Q2 2026	Shall
79	ITS specifying the electronic format of an application to be provided when applying for authorisation	EMIR - (EU) 648/2012	Art. 14 (7)	Q2 2026	Shall
80	RTS specifying the information to be provided when applying for an extension of authorisation	EMIR - (EU) 648/2012	Art. 15(3)	Q2 2026	Shall
81	ITS specifying the electronic format of an application to be provided when applying for an extension of authorisation	EMIR - (EU) 648/2012	Art. 15(4)	Q2 2026	Shall

[illegible]	RTS to further specify the services that would not materially impact a CCPs risk profile and the frequency of notifications of the use of the exemption	EMIR - (EU) 648/2012	Art. 15a(2)	Q2 2026	Shall
83	RTS further specifying the participation requirements to CCPs, notably NFCs participation	EMIR - (EU) 648/2012	Art. 37(7)	Q2 2026	Shall
84	RTS specifying the type of collateral that can be accepted by EU CCPs	EMIR - (EU) 648/2012	Art. 46(3)	Q2 2026	Shall
5	RTS further specifying which CCP risk model changes would be subject to which validation procedure (normal or accelerated), changes that would be covered by an approved model and the information to be provided under the relevant procedures	EMIR - (EU) 648/2012	Art. 49(5)	Q2 2026	Shall
86	RTS specifying the details on colleges for CCPs	EMIR - (EU) 648/2012	Art. 18(6)	Q2 2025	Shall
87	ITS on ESAP - functionalities	ESAP - 2023/2859/EU	Art. 5(11)	Q1 2025	Shall
88	ITS on ESAP - tasks of collection bodies	ESAP - 2023/2859/EU	Art. 7(4)	Q1 2025	Shall
89	RTS to specify information necessary for registration of ESG rating agencies	ESG ratings Regulation - (EU) 2024/3005	Art 6 (3)	Q4 2025	Shall
90	RTS to specify form and content of registration application for recognition of ESG rating agencies	ESG ratings Regulation - (EU) 2024/3005	Art 12 (9)	Q4 2025	Shall
91	RTS to specify safeguards required in order to meet separation of business requirements	ESG ratings Regulation - (EU) 2024/3005	Art. 16 (5)	Q4 2025	Shall
92	RTS to specify methodological disclosures to the public	ESG ratings Regulation - (EU) 2024/3005	Art. 23 (4)	Q4 2025	Shall
93	RTS to specify methodological disclosures to users of ESG ratings and rated entities	ESG ratings Regulation - (EU) 2024/3005	Art. 24 (3)	Q4 2025	Shall
94	DA on supervisory fees	ESG ratings Regulation - (EU) 2024/3005	Art 42 (2)	Q4 2025	Shall
95	DA will clarify the rules of procedures to be followed by ESMA in the exercise of its power to impose fines or periodic penalty payments	ESG ratings Regulation - (EU) 2024/3005	Art 39 (9)	Q2 2026	Shall
96	ITS on material changes registration	EuGBS - (EU) 2023/2631	Art. 24(2)	Q2 2026	Shall
97	RTS on application for registration of external reviewers	EuGBS - (EU) 2023/2631	Art. 23(5)	Q2 2025	Shall
98	RTS on assessment of management plus conflict of interest	EuGBS - (EU) 2023/2631	Art. 27(2)	Q2 2025	Shall
99	RTS on knowledge external reviewers	EuGBS - (EU) 2023/2631	Art. 28(3)	Q2 2025	Shall
100	RTS on outsourcing	EuGBS - (EU) 2023/2631	Art. 33(7)	Q2 2025	Shall
101	ITS on application for registration	EuGBS - (EU) 2023/2631	Art. 23(6)	Q2 2025	Shall
[illegible]	RTS on general principles	EuGBS - (EU) 2023/2631	Art. 26(3)	Q1 2026	Shall

103	RTS on recognition third-country external reviewer	EuGBS - (EU) 2023/2631	Art. 42(9)	Q1 2026	Shall
104	DA on voluntary post-issuance disclosure templates for green bonds	EuGBS - (EU) 2023/2631	Art. 21(4)	Q1 2025	Shall
105	DA on fees to be levied by ESMA on external reviewers	EuGBS - (EU) 2023/2631	Art. 66(3)	Q1 2025	Shall
106	RTS on compliance function	EuGBS - (EU) 2023/2631	Art. 29(4)	Q1 2016	Shall
107	DA on fines to be imposed by ESMA on external reviewers	EuGBS - (EU) 2023/2631	Art. 63(10)	Q1 2025	Shall
108	RTS on internal policies and procedures	EuGBS -(EU) 2023/2631	Art. 30(3)	Q1 2026	Shall
109	RTS on methodologies to be used for external reviews	EuGBS -(EU) 2023/2631	Art. 31(4)	Q1 2026	Shall
110	RTS on sustainability risk management	IDD - (EU) 2016/97	Art. 10(7)	Q2 2028	Shall
111	RTS on the information related to the thresholds for credit institutions (EUR 30 billion)	IFR - (EU) 2019/2033	Art. 55(5)	Q1 2030	Shall
112	DA on Adjusting SME size criteria for inflation	IFRS - 2013/34/EU	Art. 3(13)	Q4 2028	Shall
[illegible]	EBA ITS on uniform reporting templates in relation to level of charges and share of rejected transactions under the Regulation (EU) No 260/2012	Instant Payments Regulation - (EU) 2024/886	Art. 1(4)	Q1 2025	Shall
114	RTS on independence valuers	IRRD - (EU) 2025/1	Art. 24(6)(a)	Q4 2027	Shall
115	RTS on methodologies for assessing value assets and liabilities in resolution	IRRD - (EU) 2025/1	Art. 24(6)(b)	Q4 2027	Shall
116	RTS on separation of resolution valuation and NCWOL valuation	IRRD - (EU) 2025/1	Art. 24(6)(c)	Q4 2027	Shall
117	RTS on alternative valuation for NCWO purposes	IRRD - (EU) 2025/1	Art. 56(4)	Q4 2027	Shall
118	RTS on calculating buffer for additional losses	IRRD - (EU) 2025/1	Art. 25(4)	Q4 2027	Shall
119	RTS on contractual terms on recognition of resolution stay powers	IRRD - (EU) 2025/1	Art. 52(5)	Q4 2027	Shall
120	RTS on methodologies and principles on the valuation of liabilities arising from derivatives	IRRD - (EU) 2025/1	Art. 40(4)	Q4 2027	Shall
121	RTS on content recovery plan and remedial actions	IRRD - (EU) 2025/1	Art. 5(12)(c)	Q4 2026	Shall
122	RTS on risk-based criteria and market share for recovery planning	IRRD - (EU) 2025/1	Art. 5(12)(a) and (b)	Q4 2026	Shall
123	RTS on operational functioning resolution colleges	IRRD - (EU) 2025/1	Art. 70(7)	Q4 2026	Shall
124	ITS on procedures and information	IRRD - (EU) 2025/1	Art. 12(3)	Q4 2026	Shall
125	RTS on contents (group) resolution plan	IRRD - (EU) 2025/1	Art. 9(8), Art. 10(6)	Q4 2026	Shall
126	Delegated act on disclosure of inside information and delay of disclosure	MAR - (EU) 596/2014	Art. 17(12)	Q1 2026	Shall
127	New RTS on transparency requirements applicable to trading venues where a counterparty of a transaction is a European System of Central Banks (ESCB) member that is not member of the Eurosystem	MAR - (EU) 596/2014	Art. 1(8)	Q1 2026	Shall

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128	Review of ITS setting out the format to be used when drawing up insider lists	MAR - (EU) 596/2014	Art. 18(9)	Q1 2026	Shall
129	EBA ITS establishing standard forms, templates and procedures for the information to be included in the application for authorisation to offer asset-referenced tokens to the public and to seek their admission to trading	MICA - Regulation (EU) 2023/1114	Art. 18(7)	Q1 2025	Shall
130	EBA RTS specifying the information in an application for authorisation to offer asset-referenced tokens to the public or to seek their admission to trading	MICA - Regulation (EU) 2023/1114	Art 18(6)	Q1 2025	Shall
131	DA on minimum amounts covered by compulsory insurance	MID– 2009/103/EC	Art. 9(2)	Q2 2027	Shall
132	RTS on Code of conduct for issuer-sponsored research	MIFID - 2014/65/EU	Art 24(3c)	Q4 2025	Shall
133	DA on SME Growth market segment	MIFID - 2014/65/EU	33(8)	Q4 2025	Shall
134	DA on bundled and unbundled payment for research and execution services	MIFID - 2014/65/EU	Art 24(9a)	Q4 2025	Shall
135	costs disclosure for bundled payments of research and execution services	MIFID - 2014/65/EU	Art. 24(13)	Q4 2025	Shall
136	RTS 7a complementing Directive 2014/65, recast of RTS 7 with regard to regulatory technical standards specifying organisational requirements of trading venues (following entry into application of DORA) and the principles that trading venues are to consider when establishing circuit breakers and the information on circuit breakers to be disclosed.	MIFID - 2014/65/EU	Art. 48(12)	Q3 2025	Shall
137	MiFIR Review RTS 2 - Derivatives Transparency + RTS package orders	MIFIR - (EU) 600/2014	Art, 1(8), Art. 9(5), Art. 11a(3)	Q4 2025	Shall
138	DA on fines or penalty payments for consolidated tape providers under ESMA supervision.	MIFIR - (EU) 600/2014	Art. 38(k)(10)	Q4 2024	Shall
139	DA on supervisory fees for consolidated tape providers	MIFIR - (EU) 600/2014	Art. 38(n)(3)	Q4 2024	Shall
[illegible]	DA on OTC derivatives identifying reference data to be used for the purposes of the transparency requirements laid down in Art.s 8a(2), 10 and 21 of that Regulation	MIFIR - (EU) 600/2014	Art. 27(5)	Q4 2024	Shall
[illegible]	MiFIR Review of RTS 1 – Equity Transparency	MIFIR - (EU) 600/2014	Art. 4(6), Art. 7(2), Art. 14(7), Art. 20(3), Art. 22(3), Art. 23(3)	Q2 2025	Shall
142	MiFIR Review of RTS 3 – Volume Cap Mechanism	MIFIR - (EU) 600/2014	Art. 5(9)	Q2 2025	Shall

143	MiFIR Review of RTS 2 – Transparency for bonds, structured finance products and emission allowances	MIFIR - (EU) 600/2014	Art. 9(5), Art. 11(4)	Q1 2025	Shall
144	MiFIR New RTS on Resonable Commercial Basis	MIFIR - (EU) 600/2014	Art. 13	Q1 2025	Shall
145	MiFIR New RTS on CTP authorisation	MIFIR - (EU) 600/2014	Art. 27db(7)	Q1 2025	Shall
146	MiFIR New RTS on Revenue Distribution for the equities consolidate tape	MIFIR - (EU) 600/2014	Art. 27 h(8)	Q1 2025	Shall
147	MiFIR New RTS on Clock Synchronisation	MIFIR - (EU) 600/2014	Art. 22c	Q1 2025	Shall
148	RTS on CTP input/output data - bond + equity	MIFIR - (EU) 600/2014	Art 22b(3)	Q1 2025	Shall
149	RTS on CTP input/output data - derivatives	MIFIR - (EU) 600/2014	Art 22b(3)	Q1 2025	Shall
150	DA to specify the standardised format and standardised sequence of the prospectus, the base prospectus and the final terms, and the schedules defining the specific information to be included in a prospectus, including LEIs and ISINs, avoiding duplication of information when a prospectus is composed of separate documents (it includes a new schedule for ESG-related disclosures for prospectuses of non-equity securities offered to the public or admitted to trading on a regulated market and that are advertised as taking into account environmental, social or governance (ESG) factors or pursuing ESG objectives).	Prospectus Regulation - (EU) 2017/1129	Art. 13(1)	Q4 2025	Shall
151	DA to set out the schedule specifying the minimum information to be included in the universal registration document.	Prospectus Regulation - (EU) 2017/1129	Art. 13(2)	Q4 2025	Shall
[illegible]	DA to specify the reduced content and the standardised format and sequence for the EU Follow-on prospectus.	Prospectus Regulation - (EU) 2017/1129	Art. 14a(8)	Q4 2025	Shall
[illegible]	DA to specify the reduced content and the standardised format and sequence for the EU Growth issuance prospectus.	Prospectus Regulation - (EU) 2017/1129	Art. 15a(8)	Q4 2025	Shall

154	RTS to specify the data necessary for the classification of prospectuses and the practical arrangements to ensure that such data, including the ISINs of the securities and the LEIs of the issuers, offerors and guarantors, is machine readable.	Prospectus Regulation - (EU) 2017/1129	Art. 21(13)	Q4 2025	Shall
155	Delegated act on the content of the green bond prospectuses	Prospectus Regulation - (EU) 2017/1129	Art. 13(1)	Q2 2026	Shall
156	RTS on scope of application of macroprudential consideraztions in ORSA and PPP	Solvency II - 2009/138/EC	Art. 144d(1)	Q2 2026	Shall
157	RTS on scope and content of liquidity risk management planning	Solvency II - 2009/138/EC	Art. 144d(1) and (2) and Art. 246a(4)	Q2 2026	Shall
158	RTS on identification of insurers that are relevant for the Host market	Solvency II - 2009/138/EC	Art 152aa(2)	Q2 2026	Shall
159	RTS on factors to identify groups	Solvency II - 2009/138/EC	Art. 212(6)	Q2 2026	Shall
160	ITS on regional governments and local authorities	Solvency II - 2009/138/EC	Art. 109a(2)(a)	Q1 2026	Shall
161	ITS on procedures for the approval of matching adjustment	Solvency II - 2009/138/EC	Art. 86(3)	Q1 2026	Shall
162	ITS on regular supervisory reporting	Solvency II - 2009/138/EC	Art. 35 (10)	Q1 2026	Shall
163	ITS on public disclosure	Solvency II - 2009/138/EC	Art. 56	Q1 2026	Shall
164	ITS on health risk equalisation systems	Solvency II - 2009/138/EC	Art. 109a(4) and (5)	Q1 2026	Shall
165	ITS on on disclosure templates for supervisory authorities	Solvency II - 2009/138/EC	Art. 31 (5)	Q1 2026	Shall
166	ITS ECAIs mapping under Solvency II	Solvency II - Directive 2009/138/EC	Art. 109a(1)	Q1 2026	Shall
167	Commission Delegated Regulation (EU) 2020/1224 of 16 October 2019 supplementing Regulation (EU) 2017/2402 of the European Parliament and of the Council with regard to regulatory technical standards specifying the information and the details of a securitisation to be made available by the originator, sponsor and SSPE	STS Securitisation- (EU) 2017/2402	Art. 7(3)	Q3 2025	Shall
[illegible]	Amendment to ESEF RTS (digital taxonomy for sustainability reporting)	Transparency Directive - 2004/109/EC	Art. 4(7)	Q1 2026	Shall
169	RTS on supervisory reporting AIFMD	AIFMD2/UCITSD6 - (EU) 2024/927	Art. 24(5a)	Q3 2027	Shall
170	ITS on supervisory reporting AIFMD	AIFMD2/UCITSD6 - (EU) 2024/927	Art. 24(5b)	Q3 2027	Shall

231	DA on determination of OF - participations	Solvency II - 2009/138/EC	Art. 92(1a)	N/A	Shall
232	DA on classification of OF	Solvency II - 2009/138/EC	Art. 97(1)	N/A	Shall
233	DA on OF - quantitative limits	Solvency II - 2009/138/EC	Art. 99(a)	N/A	Shall
234	DA on OF - RFF adjustment	Solvency II - 2009/138/EC	Art. 99(b)	N/A	Shall
235	DA on LTEI - conditions	Solvency II - 2009/138/EC	Art. 105a(a)	N/A	Shall
236	DA on LTEI - type of CIUs with lower risk	Solvency II - 2009/138/EC	Art. 105a(b)	N/A	Shall
237	DA on LTEI - reporting and disclosure	Solvency II - 2009/138/EC	Art. 105a(c)	N/A	Shall
238	DA on HRES additional criteria, method	Solvency II - 2009/138/EC	Art. 109a(5)	N/A	Shall
239	DA on standard formula	Solvency II - 2009/138/EC	Art. 111(1)(a)	N/A	Shall
240	DA on sub-modules of the standard formula	Solvency II - 2009/138/EC	Art. 111(1)(b)	N/A	Shall
241	DA on methods & assumptions of the standard formula	Solvency II - 2009/138/EC	Art. 111(1)(c)	N/A	Shall
242	DA on correlation parameters	Solvency II - 2009/138/EC	Art. 111(1)(d)	N/A	Shall
243	DA on risk mitigation techniques - methods & assumptions	Solvency II - 2009/138/EC	Art. 111(1)(e)	N/A	Shall
244	DA on risk mitigation techniques - qualitative criteria	Solvency II - 2009/138/EC	Art. 111(1)(f)	N/A	Shall
245	DA on methods & parameters for counterparty default risk	Solvency II - 2009/138/EC	Art. 111(1)(fa)	N/A	Shall
246	DA on operational risk	Solvency II - 2009/138/EC	Art. 111(1)(g)	N/A	Shall
247	DA on diversification for RFFs - methods & adjustments	Solvency II - 2009/138/EC	Art. 111(1)(h)	N/A	Shall
248	DA on method for loss-absorbing capacity	Solvency II - 2009/138/EC	Art. 111(1)(i)	N/A	Shall
249	DA on SCR simplifications	Solvency II - 2009/138/EC	Art. 111(1)(l)	N/A	Shall
250	DA on related undertakings	Solvency II - 2009/138/EC	Art. 111(1)(m)	N/A	Shall
251	DA on use of external credit assessments	Solvency II - 2009/138/EC	Art. 111(1)(n)	N/A	Shall
252	DA on adjustments for currencies pegged to the Euro	Solvency II - 2009/138/EC	Art. 111(1)(p)	N/A	Shall
253	DA on regional governments and local authorities	Solvency II - 2009/138/EC	Art. 111(1)(q)	N/A	Shall
254	DA on PIMs - adaptations to model standards	Solvency II - 2009/138/EC	Art. 114(1)(a)	N/A	Shall
255	DA on PIMs - integration techniques	Solvency II - 2009/138/EC	Art. 114(1)(b)	N/A	Shall
256	DA on enhancing the better assessment of the risk profile and management of the business of undertakings regarding the use of IM	Solvency II - 2009/138/EC	Art. 127	N/A	Shall
257	DA on MCR	Solvency II - 2009/138/EC	Art. 130	N/A	Shall
258	DA on securitisations - circumstances for additional charge	Solvency II - 2009/138/EC	Art. 135(2)	N/A	Shall
259	DA on SNC groups - criteria	Solvency II - 2009/138/EC	Art. 213(7)(a)	N/A	Shall
260	DA on SNC groups - methodology for classification	Solvency II - 2009/138/EC	Art. 213(7)(b)	N/A	Shall
261	DA on conditions for granting/withdrawing approval for non SNC	Solvency II - 2009/138/EC	Art. 213(7)(c)	N/A	Shall

204	Amendments to the Delegated Regulation 2017/567 on definition of liquid market, and reasonable commercial basis	MIFIR - (EU) 600/2014	Art 2(2), Art. 13, 15	N/A	Shall
205	ITS to specify, for the purposes of ESAP, (a) any other metadata to accompany the information to be submitted; (b) the structuring of data in the information; (c) for which information a machine-readable format is required and, in such cases, which machine-readable format is to be used.	Prospectus Regulation - (EU) 2017/1129	Art. 21a(5)	N/A	Shall
206	DA on SNC insurers - criteria	Solvency II - 2009/138/EC	Art. 29(5)(a)	N/A	Shall
207	DA on SNC insurers-methodology for classification	Solvency II - 2009/138/EC	Art. 29(5)(b)	N/A	Shall
208	DA on SNC insurers - conditions for approval for measures to be used by non-SNC insurers	Solvency II - 2009/138/EC	Art. 29(5)(c)	N/A	Shall
209	DA on transparency and accountability	Solvency II - 2009/138/EC	Art. 31(4)	N/A	Shall
210	DA on supervisory reporting - information	Solvency II - 2009/138/EC	Art. 35(9)(a)	N/A	Shall
211	DA on supervisory reporting - criteria for limited reporting for captives	Solvency II - 2009/138/EC	Art. 35(9)(b)	N/A	Shall
212	DA on system of governance – elements	Solvency II - 2009/138/EC	Art. 50(1)(a)	N/A	Shall
213	DA on system of governance-functions	Solvency II - 2009/138/EC	Art. 50(1)(b)	N/A	Shall
214	DA on public disclosure	Solvency II - 2009/138/EC	Art. 56	N/A	Shall
215	DA on valuation of assets and liabilities	Solvency II - 2009/138/EC	Art. 75(2)	N/A	Shall
216	DA on TP - methodologies to calculate the BE	Solvency II - 2009/138/EC	Art. 86(1)(a)	N/A	Shall
217	DA on TP - prudent deterministic valuation and conditions for its use	Solvency II - 2009/138/EC	Art. 86(1)(aa)	N/A	Shall
218	DA on TP - risk-free rates - formula for extrapolation	Solvency II - 2009/138/EC	Art. 86(1)(b)(i)	N/A	Shall
219	DA on TP - risk free rates - method for DLT assessment	Solvency II - 2009/138/EC	Art. 86(1)(b)(ii)	N/A	Shall
220	DA on TP - risk free rates - percentages for residual volume criterion	Solvency II - 2009/138/EC	Art. 86(1)(b)(iii)	N/A	Shall
221	DA on TP - risk free rates - phasing-in mechanism	Solvency II - 2009/138/EC	Art. 86(1)(b)(iia)	N/A	Shall
222	DA on TP - calculation as a whole	Solvency II - 2009/138/EC	Art. 86(1)(c)	N/A	Shall
223	DA on TP - risk margin	Solvency II - 2009/138/EC	Art. 86(1)(d)	N/A	Shall
224	DA on TP - lines of business	Solvency II - 2009/138/EC	Art. 86(1)(e)	N/A	Shall
225	DA on TP - data	Solvency II - 2009/138/EC	Art. 86(1)(f)	N/A	Shall
226	DA on TP - MA requirements	Solvency II - 2009/138/EC	Art. 86(1)(g)	N/A	Shall
227	DA on TP - MA calculation	Solvency II - 2009/138/EC	Art. 86(1)(h)	N/A	Shall
228	DA on TP - VA - formula for the calculation of the spread	Solvency II - 2009/138/EC	Art. 86(1)(i)(i)	N/A	Shall
229	DA on TP - VA - formula for the calculation of credit spread sensitivity ratio	Solvency II - 2009/138/EC	Art. 86(1)(i)(ii)	N/A	Shall
230	DA on TP - VA - percentage of risk correction	Solvency II - 2009/138/EC	Art. 86(1)(i)(iii)	N/A	Shall

171	RTS on supervisory reporting UCITS	AIFMD2/UCITSD6 - (EU) 2024/927	Art. 20a(5)	Q3 2027	Shall
172	ITS on supervisory reporting UCITS	AIFMD2/UCITSD6 - (EU) 2024/927	Art. 20a(6)	Q3 2027	Shall
173	RTS on characteristics of LMTs AIFMD	AIFMD2/UCITSD6 - (EU) 2024/927	Art. 16(2g)	Q3 2025	Shall
174	RTS on characteristics of LMTs UCITS	AIFMD2/UCITSD6 - (EU) 2024/927	Art. 18a(3)	Q3 2025	Shall
[illegible]	DA on methodology for calculating the amount of the fees levied on OEs subject to fees and the procedure for collecting fees	AMLA Regulation - (EU) 2024/1620	Art. 77(6)	Q4 2026	Shall
176	RTS on central AML/CFT database	AMLA Regulation - (EU) 2024/1620	Art. 11(6)	Q3 2026	Shall
177	RTS on direct supervision selection process	AMLA Regulation - (EU) 2024/1620	Art. 12(7)	Q3 2026	Shall
178	ITS on cooperation for the purposes of direct supervision	AMLA Regulation - (EU) 2024/1620	Art. 15(3)	Q3 2026	Shall
179	DA on rules of procedure for imposition of pecuniary sanctions or periodic penalty payments	AMLA Regulation - (EU) 2024/1620	Art. 27(7)	Q1 2027	Shall
180	DA on amended list of high risk third countries for the purpose of AML/CFT	AMLD - (EU) 2015/849	Art. 9(2)	Q4 2024	Shall
181	IA on technical specifications and procedures for access to BO information based on legitimate interest	AMLD - (EU) 2024/1640	Art. 14(1)	Q4 2025	Shall
[illegible]	DA on indicators to classify the level of gravity of failures to report adequate, accurate and up-to-date information to the BO registers	AMLD - (EU) 2024/1640	Art. 10(16)	Q3 2026	Shall
183	IA on format for submission of BO information to the central register	AMLD - (EU) 2024/1640	Art. 10(6)	Q3 2025	Shall
184	RTS on relevance and selection criteria for FIUs to determine whether an STR concerns another Member State	AMLD - (EU) 2024/1640	Art. 31(3)	Q1 2027	Shall
[illegible]	RTS on benchmarks and methodology for assessing and classifying the risk profile of obliged entities and the frequency of reviews of that risk profile	AMLD - (EU) 2024/1640	Art. 40(2)	Q1 2027	Shall
[illegible]	RTS on criteria for determining whether to appoint a central contact point, and the functions of central contact points	AMLD -(EU) 2024/1640	Art. 41(2)	Q1 2027	Shall
187	RTS on duties of the home and host supervisors and the modalities of cooperation between them	AMLD - (EU) 2024/1640	Art. 46(4)	Q1 2027	Shall

188	RTS on indicators to classify the level and gravity of breaches of AML/CFT obligations, criteria to be taken into account when determining pecuniary sanctions or administrative measures, and a methodology for the application of periodic penalty payments	AMLD - (EU) 2024/1640	Art. 53(10)	Q1 2027	Shall
189	ITS on format for the exchange of information among FIUs	AMLD - (EU) 2024/1640	Art. 31(2)	Q1 2027	Shall
190	DA on categories of BO breaches and persons liable for them, indicators to classify the level of gravity of breaches and criteria for setting the level of penalties	AMLR - (EU) 2024/1624	Art. 68(2)	Q3 2026	Shall
191	RTS on additional measures for branches and subsidiaries in a third country where the law of that third country does not permit compliance with AMLR, and related supervisory actions	AMLR - (EU) 2024/1624	Art. 17(3)	Q1 2027	Shall
192	RTS on minimum requirements of group-wide policies	AMLR - (EU) 2024/1624	Art. 16(4)	Q1 2027	Shall
193	RTS on higher-risk sectors and associated occasional transaction thresholds, and measures for identifying occasional transactions and business relationships	AMLR - (EU) 2024/1624	Art. 19(9)	Q1 2027	Shall
194	RTS on information required for performing customer due diligence	AMLR - (EU) 2024/1624	Art. 28(1)	Q1 2027	Shall
195	ITS on format for dissemination of information from FIUs to EPPO	AMLR - (EU) 2024/1624	Art. 81(1)	Q1 2027	Shall
196	ITS on formats for STRs and transaction record	AMLR - (EU) 2024/1624	Art. 69(3)	Q1 2027	Shall
197	ITS on resolution reporting	BRRD - 2014/59/EU	Art. 11(3)	Q2 2025	Shall
198	ITS for the reporting of MREL decisions from authorities to EBA	BRRD - 2014/59/EU	Art. 45j(2)	Q2 2025	Shall
199	DA on ex ante contributions to resolution financing arrangements - amendment regarding MREL and certain investment firms	BRRD - 2014/59/EU	Art. 103(7) and (8)	Q2 2025	Shall
200	RTS on content of resolution plans	BRRD - 2014/59/EU	Art. 12(6)	Q1 2026	Shall
201	RTS on resolution colleges	BRRD - 2014/59/EU	Art. 88(7)	Q1 2026	Shall
202	RTS to update Commission Delegated Regulation (EU) No 447/2012	CRA Regulation- 1060/2009/EC	Art 21 (4)	Q2 2025	Shall
203	Review of RTS 13 (authorisation and organisational requirements for Approved Publication Arrangements and Approved Reporting Mechanisms)	MIFIR - (EU) 600/2014	Art 27d	N/A	Shall

204	Amendments to the Delegated Regulation 2017/567 on definition of liquid market, and reasonable commercial basis	MIFIR - (EU) 600/2014	Art 2(2), Art. 13, 15	N/A	Shall
205	ITS to specify, for the purposes of ESAP, (a) any other metadata to accompany the information to be submitted; (b) the structuring of data in the information; (c) for which information a machine-readable format is required and, in such cases, which machine-readable format is to be used.	Prospectus Regulation - (EU) 2017/1129	Art. 21a(5)	N/A	Shall
206	DA on SNC insurers - criteria	Solvency II - 2009/138/EC	Art. 29(5)(a)	N/A	Shall
207	DA on SNC insurers- methodology for classification	Solvency II - 2009/138/EC	Art. 29(5)(b)	N/A	Shall
208	DA on SNC insurers - conditions for approval for measures to be used by non-SNC insurers	Solvency II - 2009/138/EC	Art. 29(5)(c)	N/A	Shall
209	DA on transparency and accountability	Solvency II - 2009/138/EC	Art. 31(4)	N/A	Shall
210	DA on supervisory reporting - information	Solvency II - 2009/138/EC	Art. 35(9)(a)	N/A	Shall
211	DA on supervisory reporting - criteria for limited reporting for captives	Solvency II - 2009/138/EC	Art. 35(9)(b)	N/A	Shall
212	DA on system of governance – elements	Solvency II - 2009/138/EC	Art. 50(1)(a)	N/A	Shall
213	DA on system of governance – functions	Solvency II - 2009/138/EC	Art. 50(1)(b)	N/A	Shall
214	DA on public disclosure	Solvency II - 2009/138/EC	Art. 56	N/A	Shall
215	DA on valuation of assets and liabilities	Solvency II - 2009/138/EC	Art. 75(2)	N/A	Shall
216	DA on TP - methodologies to calculate the BE	Solvency II - 2009/138/EC	Art. 86(1)(a)	N/A	Shall
217	DA on TP - prudent deterministic valuation and conditions for its use	Solvency II - 2009/138/EC	Art. 86(1)(aa)	N/A	Shall
218	DA on TP - risk-free rates - formula for extrapolation	Solvency II - 2009/138/EC	Art. 86(1)(b)(i)	N/A	Shall
219	DA on TP - risk free rates - method for DLT assessment	Solvency II - 2009/138/EC	Art. 86(1)(b)(ii)	N/A	Shall
220	DA on TP - risk free rates - percentages for residual volume criterion	Solvency II - 2009/138/EC	Art. 86(1)(b)(iii)	N/A	Shall
221	DA on TP - risk free rates - phasing-in mechanism	Solvency II - 2009/138/EC	Art. 86(1)(b)(iia)	N/A	Shall
222	DA on TP - calculation as a whole	Solvency II - 2009/138/EC	Art. 86(1)(c)	N/A	Shall
223	DA on TP - risk margin	Solvency II - 2009/138/EC	Art. 86(1)(d)	N/A	Shall
224	DA on TP - lines of business	Solvency II - 2009/138/EC	Art. 86(1)(e)	N/A	Shall
225	DA on TP - data	Solvency II - 2009/138/EC	Art. 86(1)(f)	N/A	Shall
226	DA on TP - MA requirements	Solvency II - 2009/138/EC	Art. 86(1)(g)	N/A	Shall
227	DA on TP - MA calculation	Solvency II - 2009/138/EC	Art. 86(1)(h)	N/A	Shall
228	DA on TP - VA - formula for the calculation of the spread	Solvency II - 2009/138/EC	Art. 86(1)(i)(i)	N/A	Shall
229	DA on TP - VA - formula for the calculation of credit spread sensitivity ratio	Solvency II - 2009/138/EC	Art. 86(1)(i)(ii)	N/A	Shall
230	DA on TP - VA - percentage of risk correction	Solvency II - 2009/138/EC	Art. 86(1)(i)(iii)	N/A	Shall

231	DA on determination of OF - participations	Solvency II - 2009/138/EC	Art. 92(1a)	N/A	Shall
232	DA on classification of OF	Solvency II - 2009/138/EC	Art. 97(1)	N/A	Shall
233	DA on OF - quantitative limits	Solvency II - 2009/138/EC	Art. 99(a)	N/A	Shall
234	DA on OF - RFF adjustment	Solvency II - 2009/138/EC	Art. 99(b)	N/A	Shall
235	DA on LTEI - conditions	Solvency II - 2009/138/EC	Art. 105a(a)	N/A	Shall
236	DA on LTEI - type of CIUs with lower risk	Solvency II - 2009/138/EC	Art. 105a(b)	N/A	Shall
237	DA on LTEI - reporting and disclosure	Solvency II - 2009/138/EC	Art. 105a(c)	N/A	Shall
238	DA on HRES additional criteria, method	Solvency II - 2009/138/EC	Art. 109a(5)	N/A	Shall
239	DA on standard formula	Solvency II - 2009/138/EC	Art. 111(1)(a)	N/A	Shall
240	DA on sub-modules of the standard formula	Solvency II - 2009/138/EC	Art. 111(1)(b)	N/A	Shall
241	DA on methods & assumptions of the standard formula	Solvency II - 2009/138/EC	Art. 111(1)(c)	N/A	Shall
242	DA on correlation parameters	Solvency II - 2009/138/EC	Art. 111(1)(d)	N/A	Shall
243	DA on risk mitigation techniques - methods & assumptions	Solvency II - 2009/138/EC	Art. 111(1)(e)	N/A	Shall
244	DA on risk mitigation techniques - qualitative criteria	Solvency II - 2009/138/EC	Art. 111(1)(f)	N/A	Shall
245	DA on methods & parameters for counterparty default risk	Solvency II - 2009/138/EC	Art. 111(1)(fa)	N/A	Shall
246	DA on operational risk	Solvency II - 2009/138/EC	Art. 111(1)(g)	N/A	Shall
247	DA on diversification for RFFs - methods & adjustments	Solvency II - 2009/138/EC	Art. 111(1)(h)	N/A	Shall
248	DA on method for loss-absorbing capacity	Solvency II - 2009/138/EC	Art. 111(1)(i)	N/A	Shall
249	DA on SCR simplifications	Solvency II - 2009/138/EC	Art. 111(1)(l)	N/A	Shall
250	DA on related undertakings	Solvency II - 2009/138/EC	Art. 111(1)(m)	N/A	Shall
251	DA on use of external credit assessments	Solvency II - 2009/138/EC	Art. 111(1)(n)	N/A	Shall
252	DA on adjustments for currencies pegged to the Euro	Solvency II - 2009/138/EC	Art. 111(1)(p)	N/A	Shall
253	DA on regional governments and local authorities	Solvency II - 2009/138/EC	Art. 111(1)(q)	N/A	Shall
254	DA on PIMs - adaptations to model standards	Solvency II - 2009/138/EC	Art. 114(1)(a)	N/A	Shall
255	DA on PIMs - integration techniques	Solvency II - 2009/138/EC	Art. 114(1)(b)	N/A	Shall
256	DA on enhancing the better assessment of the risk profile and management of the business of undertakings regarding the use of IM	Solvency II - 2009/138/EC	Art. 127	N/A	Shall
257	DA on MCR	Solvency II - 2009/138/EC	Art. 130	N/A	Shall
258	DA on securitisations - circumstances for additional charge	Solvency II - 2009/138/EC	Art. 135(2)	N/A	Shall
259	DA on SNC groups - criteria	Solvency II - 2009/138/EC	Art. 213(7)(a)	N/A	Shall
260	DA on SNC groups - methodology for classification	Solvency II - 2009/138/EC	Art. 213(7)(b)	N/A	Shall
261	DA on conditions for granting/withdrawing approval for non SNC	Solvency II - 2009/138/EC	Art. 213(7)(c)	N/A	Shall

[illegible]	DA on LTEI at group level - approach to assess compliance	Solvency II - 2009/138/EC	Art. 233b(a)	N/A	Shall
263	DA on LTEI at group level - reporting and disclosure	Solvency II - 2009/138/EC	Art. 233b(b)	N/A	Shall
[illegible]	DA on choice of method, calculation (SF and GIM approval)	Solvency II - 2009/138/EC	Art. 234(a)	N/A	Shall
265	DA on group solvency - simplified approach (technique)	Solvency II - 2009/138/EC	Art. 234(b)	N/A	Shall
266	DA on the application of methods 1,2, and combination of the two, reflecting the economic nature of specific legal structures	Solvency II - 2009/138/EC	Art. 234(c)	N/A	Shall
267	DA on risk concentration - definition	Solvency II - 2009/138/EC	Art. 244(4)	N/A	Shall
[illegible]	DA on intragroup transactions - definition	Solvency II - 2009/138/EC	Art. 245(4)	N/A	Shall
269	DA on group SFCR - content, deadline	Solvency II - 2009/138/EC	Art. 256(4)	N/A	Shall
270	DA on group RSR - content	Solvency II - 2009/138/EC	Art. 256b(6)	N/A	Shall
271	Revision of Climate Delegated Act (Commission Delegated Regulation (EU) 2021/2139) and of the Environmental Delegated Act (Commission Delegated Regulation (EU) 2023/2486)	Taxonomy Regulation - (EU) 2020/852	Art. 10(3), 11(3), 12(2), 13(2), 14(2) and 15(2)	N/A	Shall
[illegible]	Revision of Art. 8 Delegated Act (Commission Delegated Regulation (EU) 2021/2178 of 6 July 2021 supplementing Regulation (EU) 2020/852)	Taxonomy Regulation - (EU) 2020/852	Art. 8	N/A	Shall
[illegible]	DA on high-risk third countries	AMLR - (EU) 2024/1624	Art. 29(2)	N/A	Shall
[illegible]	IA on suspension of national countermeasure	AMLR - (EU) 2024/1624	Art. 29(7)	N/A	Shall
[illegible]	DA on countries with compliance weaknesses	AMLR - (EU) 2024/1624	Art. 30(2)	N/A	Shall
[illegible]	DA on third countries posing a specific and serious threat to the Union's financial system	AMLR - (EU) 2024/1624	Art. 31(1)	N/A	Shall
[illegible]	DA on additional cases of higher risk affecting Union and associated enhanced due diligence measures	AMLR - (EU) 2024/1624	Art. 34(7)	N/A	Shall
[illegible]	Delegated Act on Own funds requirements for Market risk	CRR - (EU) 575/2013	Art. 461a	N/A	May
279	DA to amend the list of derivative contracts subject to the active account.	EMIR - (EU) 648/2012	Art. 7a(7)	N/A	May
280	DA on fees charged by EBA for initial margin model validation	EMIR - (EU) 648/2012	Art. 11(12a)	N/A	May
281	Amended Delegated Act on fees for third country CCPs	EMIR - (EU) 648/2012	Art. 25d	N/A	May
282	DA on post-trade risk reduction services	MIFIR - (EU) 600/2014	Art. 31(4)	N/A	May

283	DA to specify the criteria for the scrutiny of prospectuses, in particular the completeness, comprehensibility and consistency of the information contained therein, and the procedures for the approval of the prospectus (taking into account the new points points (a), (b) and (c) of Art. 20(11)).	Prospectus Regulation - (EU) 2017/1129	Art. 20(11)	N/A	May
284	DA on TP - MA asset eligibility	Solvency II - 2009/138/EC	Art. 86(1a)	N/A	May
285	DA on TP - review of CoC rate of risk margin	Solvency II - 2009/138/EC	Art. 86(1b)	N/A	May
286	DA on capital requirements for crypto-assets	Solvency II - 2009/138/EC	Art. 105(6a)	N/A	May
287	DA on transitional equivalence - additional criteria + decision	Solvency II - 2009/138/EC	Art. 172(4)	N/A	May
288	DA on PPP - identification and management of risks	Solvency II - 2009/138/EC	Art. 135(1)(a)	N/A	May
289	DA on equivalence for 3rd country reinsurers - decision	Solvency II - 2009/138/EC	Art. 172(2)	N/A	May
290	DA on finite reinsurance	Solvency II - 2009/138/EC	Art. 210(2)	N/A	May
291	DA on equivalence - decision	Solvency II - 2009/138/EC	Art. 227(4)	N/A	May
292	DA on transitional equivalence - decision	Solvency II - 2009/138/EC	Art. 227(5)	N/A	May
293	DA on simplified approach - criteria	Solvency II - 2009/138/EC	Art. 234 (last par)	N/A	May
294	DA on equivalence - decision	Solvency II - 2009/138/EC	Art. 260(3)	N/A	May
295	DA on transitional equivalence - additional criteria + decision	Solvency II - 2009/138/EC	Art. 260(5)	N/A	May
296	DA on enforcement measures	Solvency II - 2009/138/EC	Art. 258(3)	N/A	May
297	2025 Amendment to ESEF RTS (financial taxonomy update - tagging of the notes to the financial statements)	Transparency Directive - 2004/109/EC	Art. 4(7)	N/A	May
298	2023 and 2024 Amendment to ESEF RTS (financial taxonomy update)	Transparency Directive - 2004/109/EC	Art. 4(7)	N/A	May
299	2025 Amendment to ESEF RTS (financial taxonomy update)	Transparency Directive - 2004/109/EC	Art. 4(7)	N/A	May
300	2026 Amendment to ESEF RTS (financial taxonomy update)	Transparency Directive - 2004/109/EC	Art. 4(7)	N/A	May
301	2027 Amendment to ESEF RTS (financial taxonomy update)	Transparency Directive - 2004/109/EC	Art. 4(7)	N/A	May
302	2028 Amendment to ESEF RTS (financial taxonomy update)	Transparency Directive - 2004/109/EC	Art. 4(7)	N/A	May
303	2029 Amendment to ESEF RTS (financial taxonomy update)	Transparency Directive - 2004/109/EC	Art. 4(7)	N/A	May
[illegible]	RTS on Regular endorsements of amedments to existing IFRS Accounting Standards or of new IFRS Accounting Standards	Accounting Regulation - (EC) 1606/2002	Art. 3(1)	N/A	May
305	IA on format for submission of information to CBARs	AMLD - (EU) 2024/1640	Art. 16(4)	N/A	May
306	IA on technical specifications and procedures for the connection of CBARs to BARIS	AMLD - (EU) 2024/1640	Art. 16(6)	N/A	May
307	IA on technical specifications and procedures for the interconnection of CBARs	AMLD - (EU) 2024/1640	Art. 17(2)	N/A	May

[illegible]	IA on methodology for the identification of third countries posing a specific and serious threat to the Union's financial system	AMLR - (EU) 2024/1624	Art. 31(9)	N/A	May
[illegible]	IA on format for the establishment and communication of the Member States' lists of prominent public functions	AMLR - (EU) 2024/1624	Art. 43(2)	N/A	May
310	IA on methodology for the identification of third countries posing a threat to the Union's financial system	AMLR - (EU) 2024/1624	Art 31(9)	N/A	May
311	IA on types of legal entities similar to express trusts	AMLR - (EU) 2024/1624	Art. 57(4)	N/A	May
312	IA on types of legal arrangements similar to express trusts	AMLR - (EU) 2024/1624	Art. 58(5)	N/A	May
313	Review of RTS on the information to be provided in an application for authorisation or registration under BMR	Benchmark Regulation - (EU) 2016/1011	Art. 34(8)	N/A	May
314	Review of RTS on the information to be provided in an application for recognition under BMR	Benchmark Regulation - (EU) 2016/1011	Art. 32(9)	N/A	May
315	DA to update Annex I of the CRA Regulation	CRA Regulation - 1060/2009/EC	Art 37	N/A	May

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NON-ESSENTIAL EMPOWERMENTS IN DG FISMA ACQUIS						
	Empowerments	Basic act name number	Legal basis	Shall/May	Currently scheduled adoption date by the Commission (for RTS & ITS: ESA delivery + 3 months)	[illegible]
	ITS on templates for IPU monitoring threshold	CRD - 2013/36/EU	Art. 21b (6)	Shall	2026 Q2	Empowerment whose objectives are already achieved through other ways (e.g. existing guidelines, supervisory measures).
	RTS on minimum information to be provided for assessing QH	CRD - 2013/36/EU	Art. 23(6)	Shall	2026 Q2	Empowerment whose objectives are already achieved through other ways (e.g. existing guidelines, supervisory measures).
	RTS on the definition of exposures to specific market risk which are material in absolute terms and thresholds of large numbers of material counterparties and positions in debt instruments of different issuers	CRD - 2013/36/EU	Art. 77(4)	Shall	2026 Q3	Empowerment where there is a risk of acting prematurely.
	RTS on specifying the criteria for the use of data inputs in the risk-measurement model	CRR - (EU) 575/2013	Art. 325bc(6)	Shall	2025 Q4	Empowerment where there is a risk of acting prematurely.
	RTS on the conditions and the criteria according to which an institution may be allowed not to count an overshooting	CRR - (EU) 575/2013	Art. 325bf(10)	Shall	2026 Q2	Empowerment where there is a risk of acting prematurely.
	RTS on the categorisation to PF, OF and CF and the determination of IPRE	CRR - (EU) 575/2013	147(11) a, b	Shall	2026 Q3	Empowerments for which the Level 1 provisions provide sufficient clarity and can be implemented without the need for a separate act in place.
	RTS on CIU Trading Book	CRR - (EU) 575/2013	Art. 325j(7)	Shall	2027 Q1	Empowerment where there is a risk of acting prematurely.
	RTS on specifying further the conditions and the criteria for assigning exposures to the IRB exposure classes	CRR - (EU) 575/2013	147(12)	Shall	2027 Q3	Empowerments for which the Level 1 provisions provide sufficient clarity and can be implemented without the need for a separate act in place.
	RTS on proxy spreads	CRR - (EU) 575/2013	Art. 383(4) a, b, c	Shall	2027 Q3	Empowerment where there is a risk of acting prematurely.
	RTS to specify the buy-in for settlement fails	CSDR - (EU) 909/2014	Art. 7a (15)	Shall	2025 Q1	Empowerment where there is a risk of acting prematurely.
	RTS - Details of the measuring, monitoring and reporting of the credit and liquidity risks in relation to deferred net settlement	CSDR - (EU) 909/2014	Art. 47a (3)	Shall	2025 Q1	Empowerments for which the Level 1 provisions provide sufficient clarity and can be implemented without the need for a separate act in place.
	RTS further specifying the requirements for CCPs to adequately manage the risks arising from interoperability arrangements	EMIR - (EU) 648/2012	Art. 54(5)	Shall	2026 Q2	Empowerment where there is a risk of acting prematurely.
	ITS specifying the technical details to establish appropriate mechanism for the exchange of order book data	MAR - (EU) 596/2014	Art. 25a(6)	Shall	2026 Q1	Empowerment whose objectives are already achieved through other ways (e.g. existing guidelines, supervisory measures).
	RTS on the review of Commission Delegated Regulation 2022/1299 on position management controls for commodity derivatives	MIFID - 2014/65/EU	Art 57(8)	Shall	2025 Q4	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
	ITS 4 on position reporting in commodity derivatives	MIFID - 2014/65/EU	Art 58(5)	Shall	2026 Q1	Empowerment for which the Level 1 provisions provide sufficient clarity and can be implemented without the need for a separate act in place.
	ITS on SI Notification	MIFIR - (EU) 600/2014	Art. 15(5)	Shall	2025 Q2	Empowerment for which the Level 1 provisions provide sufficient clarity and can be implemented without the need for a separate act in place.
	MiFIR review RTS 22 - Transaction reporting	MIFIR - (EU) 600/2014	Art. 26(9)	Shall	2025 Q4	Empowerment where there is a risk of acting prematurely.

	Empowerments	[illegible]	Legal basis	Shall/May	Currently scheduled adoption date by the Commission (for RTS & ITS: ESA delivery + 3 months)	[illegible]
[illegible]	RTS on reporting obligations for CTP	MIFIR - (EU) 600/2014	Art 27ha (2)	Shall	2026 Q1	Empowerment where there is a risk of acting prematurely.
[illegible]	RTS on suitability of management body of data reporting service providers	MIFIR - (EU) 600/2014	Art. 27f(5)	Shall	2022 Q2	Empowerment for which the Level 1 provisions provide sufficient clarity and can be implemented without the need for a separate act in place.
[illegible]	Revised RTS specifying trading obligation for derivatives (DTO)	MIFIR - (EU) 600/2014	Art. 32(1)	Shall	2023 Q2	Empowerment where there is a risk of acting prematurely.
21	MiFIR Review RTS 23 - Reference data reporting	MIFIR - (EU) 600/2015	Art 27(3)	Shall	2025 Q1	Empowerment where there is a risk of acting prematurely.
22	MiFIR Review of RTS 24 – Order Record Keeping	MIFIR - (EU) 600/2016	Art. 25(3)	Shall	2025 Q3	Empowerment where there is a risk of acting prematurely.
[illegible]	RTS on a marker for companies that have multiple vote share structure	Multiple Vote Share Directive - (EU) 2024/2810	Art. 5(5)	Shall	2025 Q4	Empowerment where there is a risk of acting prematurely.
24	ITS specifying the template and layout of the summaries, including the font size and style requirements.	Prospectus Regulation - (EU) 2017/1129	Art. 7(15)	Shall	2025 Q4	Empowerments where there is a risk of acting prematurely.
[illegible]	ITS specifying the template and layout of prospectuses, including the font size and style requirements, depending on the type of prospectus and the type of investors targeted	Prospectus Regulation - (EU) 2017/1129	Art. 6(8)	Shall	2025 Q4	Empowerments where there is a risk of acting prematurely.
[illegible]	Revised RTS on transparency of the sustainability indicators in relation to adverse impacts in the field of social and employee matters, respect for human rights, anti-corruption and anti-bribery matters at entity level	SFDR - (EU) 2019/2088	Art. 4(7)	Shall	2024 Q1 *	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.
27	Revised RTS on transparency of the promotion of environmental or social characteristics and of sustainable investments on website	SFDR - (EU) 2019/2088	Art. 10(2)	Shall	2024 Q1 *	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.
28	Revised RTS on transparency of the promotion of environmental or social characteristics and of sustainable investments in periodic reports	SFDR - (EU) 2019/2088	Art. 11(4)	Shall	2024 Q1 *	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.
[illegible]	Revised RTS on transparency of sustainable investment for financial products having sustainable investment as their objective	SFDR - (EU) 2019/2088	Art. 9(5)	Shall	2024 Q1 *	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.
30	Revised RTS on transparency of investment in environmentally sustainable economic activities (EU Taxonomy) for financial products promoting environmental characteristics	SFDR - (EU) 2019/2088	Art. 8(4)	Shall	2024 Q1 *	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.

	Empowerments	[illegible]	Legal basis	Shall/May	Currently scheduled adoption date by the Commission (for RTS & ITS: ESA delivery + 3 months)	[illegible]
[illegible]	Revised RTS on transparency of investment in environmentally sustainable economic activities (EU Taxonomy) for financial products having sustainable investment as their objective (June 2021 and June 2022, depending on the taxonomy objectives)	SFDR - (EU) 2019/2088	Art. 9(6)	Shall	2024 Q1 *	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.
32	Revised RTS on transparency of environmental or social characteristics for financial products promoting such characteristics	SFDR - (EU) 2019/2088	Art. 8(3)	Shall	2024 Q1 *	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.
33	Revised RTS on the principle of do no significant harm	SFDR - (EU) 2019/2088	Art. 2a(3)	Shall	2024 Q1 *	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.
[illegible]	Revised RTS on transparency of the sustainability indicators in relation to adverse impacts on the climate and other environmental related at entity level	SFDR - (EU) 2019/2088	Art. 4(6)	Shall	2024 Q1 *	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.
[illegible]	Revised RTS on transparency of investment in environmentally sustainable economic activities (EU Taxonomy) in periodic reports	SFDR - (EU) 2019/2088	Art. 11(5)	Shall	2024 Q1 *	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.
[illegible]	RTS on identification of exceptional sector-wide shocks	Solvency II - 2009/138/EC	Art. 144c(7)	Shall	2026 Q2	Empowerment for which the Level 1 provisions provide sufficient clarity and can be implemented without the need for a separate act in place.
[illegible]	RTS on management of sustainablity risks including sustainability risk plans	Solvency II - 2009/138/EC	Art. 44(2c)	Shall	2026 Q2	Empowerment where there is a risk of acting prematurely.
[illegible]	ITS on method for the prudent deterministic scenario	Solvency II - 2009/138/EC	Art 86(2a)	Shall	2026 Q2	Empowerment for which the Level 1 provisions provide sufficient clarity and can be implemented without the need for a separate act in place.
39	DAs on LSME European Sustainability Reporting Standards	Accounting Directive - 2013/34/EU	Art. 29c (3) , Art 29c(1)	Shall	2025 Q2	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.
40	DA on sector-specific European Sustainability Reporting Standards (ESRS)	Accounting Directive - 2013/34/EU	Art. 29(b)(1)(ii)	Shall	2026 Q2	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.

	Empowerments	[illegible]	Legal basis	Shall/May	Currently scheduled adoption date by the Commission (for RTS & ITS: ESA delivery + 3 months)	[illegible]
[illegible]	DA on European Sustainability Reporting Standards for certain third country undertakings	Accounting Directive - 2013/34/EU	Art. 40b	Shall	2026 Q2	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.
42	DA amending first set European Sustainability Reporting Standards	Accounting Directive - 2013/34/EU	Art. 29b(1) 7th subparagraph	Shall	2027 Q4	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.
[illegible]	IA on other metadata / structuring of data for ESAP	Accounting Directive - 2013/34/EU	Art. 33a(5)a	Shall	2028 Q1	Empowerment where there is a risk of acting prematurely.
[illegible]	DA amending sector-specific European Sustainability Reporting Standards	Accounting Directive - 2013/34/EU	Art. 29b(1) 7th subparagraph	Shall	2029 Q4	Empowerment relating to a Level 1 act currently under negotiation or
[illegible]	RTS on open-ended Loan Originating Funds	AIFMD2/UCITSD6 - (EU) 2024/927	Art. 16(2f)	Shall	2025 Q2	Empowerment where there is a risk of acting prematurely.
46	ITS on the format for reporting of information by AMLA to EPPO	AMLA Regulation - (EU) 2024/1620	Art. 41(2)	Shall	2026 Q4	Empowerment where there is a risk of acting prematurely.
47	RTS on general conditions for the functioning of AML/CFT supervisory colleges in the non-financial sector	AMLD - (EU) 2024/1640	Art. 50(13)	Shall	2027 Q1	Empowerment where there is a risk of acting prematurely.
[illegible]	RTS on general conditions for the functioning of AML/CFT supervisory colleges in the financial sector	AMLD - (EU) 2024/1640	Art. 49(14)	Shall	2027 Q1	Empowerment where there is a risk of acting prematurely.
[illegible]	ITS on the template to be used for the conclusion of cooperation agreements with supervisors in third countries	AMLD - (EU) 2024/1640	Art. 51(4)	Shall	2029 Q3	Empowerment where there is a risk of acting prematurely.
[illegible]	DA on standards for the limited assurance of sustainability reporting	Audit Directive - 2006/43/EC	Art. 26a(3)	Shall	2026 Q4	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.
[illegible]	DA on standards for the reasonable assurance of sustainability reporting	Audit Directive - 2006/43/EC	Art. 26a(3)	Shall	2028 Q4	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.
[illegible]	RTS to determine the additional risk-based capital surcharge referred to in paragraph 3, point (d), and paragraph 4, point (d) ";	CSDR - (EU) 909/2014	Art. 54(8)	Shall	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
[illegible]	DA concerning measures to further specify the non-banking-type ancillary and the banking-type ancillary services	CSDR - (EU) 909/2014	Art. 2(2)	Shall	N/A	Empowerments for which the Level 1 provisions provide sufficient clarity and can be implemented without the need for a separate act in place
[illegible]	DA to specify the elements to assess by ESMA regarding the Comparable Compliance for T2 CCPs	EMIR - (EU) 648/2012	Art. 25a(3)	Shall	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	DA on central banks exemptions	EMIR - (EU) 648/2012	Art. 1(6)	Shall	N/A	Empowerment where there is a risk of acting prematurely.

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	Empowerments	[illegible]	Legal basis	Shall/May	Currently scheduled adoption date by the Commission (for RTS & ITS: ESA delivery + 3 months)	[illegible]
[illegible]	RTS on content and information to be disclosed for SFDR ESG ratings	ESG ratings Regulation - (EU) 2024/3005	Art 50	Shall	N/A	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.
[illegible]	RTS on content and information to be disclosed for ESG ratings disclosed by financial undertaings that are not subject to SFDR	ESG ratings Regulation - (EU) 2024/3005	Art 2 (3)	Shall	N/A	Empowerment for which the Level 1 provisions provide sufficient clarity and can be implemented without the need for a separate act in place.
[illegible]	ITS to specify form and content of information to be provided to ESAP	ESG ratings Regulation - (EU) 2024/3005	Art 14 (8)	Shall	N/A	Empowerment for which the Level 1 provisions provide sufficient clarity and can be implemented without the need for a separate act in place.
59	Revised DA amending the Delegated Regulation 2017/565 on position reporting	MIFID - 2014/65/EU	Art 58(6)	Shall	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
60	Revised DA amending the Delegated Regulation 2017/565 on order execution policy, reasonable commercial basis	MIFID - 2014/65/EU	Art 27 (9)	Shall	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
61	DA on USPs - subset of standardised parameters	Solvency II - 2009/138/EC	Art. 111(1)(j)	Shall	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
62	DA on USPs - standardised methods	Solvency II - 2009/138/EC	Art. 111(1)(k)	Shall	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
63	DA on special purpose vehicles	Solvency II - 2009/138/EC	Art. 211(2)	Shall	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
64	DA on groups with CRM - procedures	Solvency II - 2009/138/EC	Art. 241(c)	Shall	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
65	DA on groups with CRM - emergency situations	Solvency II - 2009/138/EC	Art. 241(b)	Shall	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
66	DA on groups with CRM - criteria	Solvency II - 2009/138/EC	Art. 241(a)	Shall	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
67	DA on extension of the recovery period - factors and criteria	Solvency II - 2009/138/EC	Art. 143(1)	Shall	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.

	Empowerments	[illegible]	Legal basis	Shall/May	Currently scheduled adoption date by the Commission (for RTS & ITS: ESA delivery + 3 months)	[illegible]
68	DA on equivalence for 3rd country reinsurers - criteria	Solvency II - 2009/138/EC	Art. 172(1)	Shall	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
69	DA on equity charge transitional	Solvency II - 2009/138/EC	Art. 308b(13)	Shall	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
[illegible]	DA on definition of a significant branch	Solvency II - 2009/138/EC	Art. 248(8)	Shall	N/A	Empowerment where there is a risk of acting prematurely.
71	DA on criteria for the equity index	Solvency II - 2009/138/EC	Art. 111(1)(o)	Shall	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
72	DA on criteria for regional sub-group supervision	Solvency II - 2009/138/EC	Art. 21[illegible](3)	Shall	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
[illegible]	DA on colleges - identification of group supervisors 'in the event that any major difficulties arise'	Solvency II - 2009/138/EC	Art. 247	Shall	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
74	DA on changes in the group solvency when various transitionals are used in groups	Solvency II - 2009/138/EC	Art. 308b(17)	Shall	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
75	DA on capital add-on - methodologies	Solvency II - 2009/138/EC	Art. 37(7)	Shall	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
76	DA on capital add-on - circumstances	Solvency II - 2009/138/EC	Art. 37(6)	Shall	N/A	Empowerments for which the Level 1 provisions provide sufficient clarity and can be implemented without the need for a separate act in place.
[illegible]	IA on equivalence decision on third-country sustainability reporting standards	Transparency Directive - 2004/109/EC	Art. 23(4) third subparagraph	Shall	N/A	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.
[illegible]	DA on general criteria on equivalence for third-country sustainability reporting	Transparency Directive - 2004/109/EC	Art. 23(4) fourth subparagraph	Shall	N/A	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.
79	DA amending Commission Directive 2007/14 EC regarding the equivalence of management report requirements	Transparency Directive - 2004/109/EC	Art. 23(4) second subparagraph	Shall	N/A	Empowerment relating to a Level 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.

	Empowerments	[illegible]	Legal basis	Shall/May	Currently scheduled adoption date by the Commission (for RTS & ITS: ESA delivery + 3 months)	[illegible]
[illegible]	IA on machine-readability for certain documents in the Accounting Directive (ESAP)	Accounting Directive - 2013/34/EU	Art. 33a(5)c	Shall	N/A	Empowerments for which the Level 1 provisions provide sufficient clarity and can be implemented without the need for a separate act in place
[illegible]	DA on common additional categories of prominent public functions	AMLR - (EU) 2024/1624	Art. 43(3)	Shall	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	DA on categories of corporate entities associated with higher risks and associated lower Beneficial Ownership thresholds	AMLR - (EU) 2024/1624	Art. 52(2)	Shall	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	IA on other metadata / structuring of data for ESAP	Audit Directive - 2006/43/EC	Art. 13a(4)	Shall	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	IA on the review of the implementing act on mandatory buy-in	CSDR - (EU) 909/2014	Art. 7a(14)	May	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	IA on suspension of the buy-in mechanism	CSDR - (EU) 909/2014	Art. 7a(13)	May	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	IA on whether the mandatory buy in is to be applied on the financial instruments referred to in Article 5(1), or categories of transactions in those financial instruments	CSDR - (EU) 909/2014	Art. 7a (1)	May	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	RTS on the periodic review of the clearing thresholds	EMIR - (EU) 648/2012	Art. 10(4a)	May	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	DA to identify the third countries whose entities cannot benefit from exemptions for intragroup transactions	EMIR - (EU) 648/2012	Art. 3(5)	May	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	DA to ensure that the list of infringements under Annex III correspond to the requirements under Article 16 and Title IV and V of EMIR	EMIR - (EU) 648/2012	Art. 25o	May	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
[illegible]	DA to remove the exemption for equity options.	EMIR - (EU) 648/2012	Art. 11 (3a)	May	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	ITS to specify the data standards, formats and templates for methodology disclosures to users and rated items	ESG ratings Regulation - (EU) 2024/3005	Art 24 (4)	May	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	ITS to specify the data standards, formats and templates for methodology disclosures to the public	ESG ratings Regulation - (EU) 2024/3005	Art 23 (5)	May	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	DA on equivalence conditions	ESG ratings Regulation - (EU) 2024/3005	Art 10.3	May	N/A	Empowerment for which the Level 1 provisions provide sufficient clarity and can be implemented without the need for a separate act in place.
[illegible]	RTS on cooperation between competent authorities	EuGBS Regulation - (EU) 2023/2631	Art. 46(6)	May	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	RTS on cooperation between competent authorities	EuGBS Regulation - (EU) 2023/2631	Art. 46(7)	May	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	DA on functions and obligations and procedures for reimbursement of the compensation bodies	MID - 2009/103/EC	Art. 25a(13)	May	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	DA on functions and obligations and procedures for reimbursement of the compensation bodies	MID - 2009/103/EC	Art. 10a(13)	May	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	DA on market capitalisation thresholds and free float	MIFID - 2014/65/EU	Art. 51a(7)	May	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	DA on OTC Derivatives identifying reference data for the purpose of transaction reporting	MIFIR - (EU) 600/2014	Art. 27(5) - second subpara	May	N/A	Empowerment for which the Level 1 provisions provide sufficient clarity
[illegible]	DA on New MiFIR DA Article 52 (15)	MIFIR - (EU) 600/2014	Art 52(15)	May	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	DA amending the scope of OTC derivatives subject to transparency requirements	MIFIR - (EU) 600/2014	Art. 8a(4)	May	N/A	Empowerment for which the Level 1 provisions provide sufficient clarity and can be implemented without the need for a separate act in place.

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	Empowerments	[illegible]	Legal basis	Shall/May	Currently scheduled adoption date by the Commission (for RTS & ITS: ESA delivery + 3 months)	[illegible]
[illegible]	DA specifying further the conditions for equivalence set out in Article 29(4)	Prospectus Regulation - (EU) 2017/1129	Art. 29(5)	May	N/A	Empowerment where there is a risk of acting prematurely
[illegible]	DA determining the minimum content of the cooperation arrangements with third country supervisors and the template document to be used for such cooperation arrangements,	Prospectus Regulation - (EU) 2017/1129	Art. 30(4)	May	N/A	Empowerment where there is a risk of acting prematurely.
104	DA on PPP - risks related to derivatives	Solvency II - 2009/138/EC	Art. 135(1)(b)	May	N/A	Empowerments for which the Level 1 provisions provide sufficient clarity and can be implemented without the need for a separate act in place.
[illegible]	DA on legal form of the insurance or reinsurance undertaking	Solvency II - 2009/138/EC	Art. 17(3)	May	N/A	Empowerments for which the Level 1 provisions provide sufficient clarity and can be implemented without the need for a separate act in place.
[illegible]	DA on extension of deadlines in exceptional circumstances	Solvency II - 2009/138/EC	Art. 304c	May	N/A	Empowerment where there is a risk of acting prematurely.
107	DA on equivalence - criteria	Solvency II - 2009/138/EC	Art. 227(3)	May	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
108	DA on equivalence - criteria	Solvency II - 2009/138/EC	Art. 260(2)	May	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
109	DA on criteria for national sub-group supervision	Solvency II - 2009/138/EC	Art. 216(7)	May	N/A	Empowerment where an existing Level 2 act is already in place and does not require amendment even if Level 1 is recently revised.
110	ITS on other metadata / structuring of data for ESAP	Transparency Directive - 2004/109/EC	Art. 23a(5)	May	N/A	Empowerment where there is a risk of acting prematurely.
111	ITS on procedures for exchange of information between NCAs, the ESAs, the ESRB, and members of the ESCB.	AIFMD2/UCITSD6 - (EU) 2024/927	Art. 101(9)	May	N/A	Empowerment where there is a risk of acting prematurely.
112	ITS on procedures for exchange of information between NCAs, the ESAs, the ESRB, and members of the ESCB.	AIFMD2/UCITSD6 - (EU) 2024/927	Art. 50(6)	May	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	IA on the methodology for the collection of statistics	AMLD - (EU) 2024/1640	Art. 9(5)	May	N/A	Empowerment where there is a risk of acting prematurely.
[illegible]	DA on calculation method thresholds critical benchmarks	Benchmark Regulation - (EU) 2016/1011	Art. 20(6)(b)	May	N/A	Empowerment where there is a risk of acting prematurely.
115	DA on calculation method threshold significant benchmarks	Benchmark Regulation - (EU) 2016/1011	Art. 24(2)	May	N/A	Empowerment relating to a Leve+B103'G120l 1 act currently under negotiation or scheduled for review by the Commission and where the amendments in the legislative act may impact the content of the relevant Level 2 act.

* Adoption date of the RTS to be revised refers to the date of the new mandate provided to the ESAs and is not derived from the L1 empowerment.